

8. AUDIT RESULTS REPORT 2017/18

REPORT OF: Head of Corporate Resources
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Wards Affected: All
Key Decision: No
Report to: Audit Committee
24th July 2018

Purpose of Report

1. This report introduces the auditors' 'Audit Results Report' and provides some context for Members' consideration.

Recommendations

2. **That the report be received.**
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Background

3. The Audit Results Report (attached) sets out the auditor's opinion on both the financial statements and the arrangements to secure Value for Money. It is the key document arising from the annual audit and is to be read by 'those charged with governance' as well as being a public document for all stakeholders.
4. At the time of writing, the audit is not quite finished but it is expected that the opinion on the accounts will be unqualified. This is a very positive statement and shows that the statements offer a true and fair view of the authority's financial position for 2017/18.
5. The External Auditor will attend the meeting to present his report and answer Member's questions.

Policy Context

6. Receiving the report enables the Council to fulfil its statutory obligations.

Other Options Considered

7. None.

Financial Implications

8. This report has no financial implications.

Risk Management Implications

9. None.

Equality and Customer Service Implications

10. This report has no such implications.

Other Material Implications

11. This report has no such implications.

Background Papers

None.